

CERTIFICATE

State of Kansas
Special District

2019

To the Clerk of Dickinson County, State of Kansas

We, the undersigned, officers of

Red Bud Lake Improvement District

certify that: (1) the hearing mentioned in the attached publication was held:

(2) after the Budget Hearing this budget was duly approved and adopted

maximum expenditures for the various funds for the year 2019; and (3) the

Amount(s) of 2018 Ad Valorem Tax are within statutory limitations for the 2019 Budget.

		2019 Adopted Budget		
Table of Contents:		Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2019	Page No. 2			
Allocation MVT, RVT, 16/20M Vehicle T	3			
Schedule of Transfers	4			
Statement of Indebt. & Lease/Purchase	5			
Fund	K.S.A.			
General	19-2765	38,305	2,904	5.008
Debt Service	10-113	42,478		
Water Utility		37,500		
Sewer Utility		29,411		
Non-Budgeted Funds				
Totals	XXXXXXXX	147,694	2,904	5.008
Budget Summary	10			
Neighborhood Revitalization Rebate				
Resolution required? Notice of the vote to adopt required to be published?		No		County Clerk's Use Only Nov. 1, 2018 Total Assessed Valuation 579,8166

Assisted by:

Pottberg, Gassman &

Hoffman, Chartered

Address:

505 NW 3rd, Ste 1

Abilene, KS 67410

Email:

gassman@pgh-cpa.com

Joe M. Hall
Wendy A. Payne
Machelle Bennett

Attest: AUG 15 2018

Barbara M Jones
County Clerk

Governing Body

CPA Summary

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018 budget	+ \$ 2,839
2. Debt service levy in 2018 budget	- \$ 0
3. Tax levy excluding debt service	\$ 2,839

2018 Valuation Information for Valuation Adjustments

4. New improvements for 2018:	+ 24,348	
5. Increase in personal property for 2018:		
5a. Personal property 2018	+ 3,281	
5b. Personal property 2017	- 3,913	
5c. Increase in personal property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2018:	20,733	
7. Total valuation adjustment (sum of 4, 5c, 6)	45,081	
8. Total estimated valuation July, 1,2018	580,768	
9. Total valuation less valuation adjustment (8 minus 7)	535,687	
10. Factor for increase (7 divided by 9)	0.08416	
11. Amount of increase (10 times 3)	+ \$ 239	
12. 2019 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 3,078	
13. Debt service levy in this 2019 budget	0	
14. 2019 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	3,078	
15. Consumer Price Index for all urban consumers for calendar year 2017	0.021	
16. Consumer Price Index adjustment (3 times 15)	\$ 60	
17. Maximum levy for budget year 2019, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 3,138	

If the 2019 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Red Bud Lake Improvement District
Dickinson County

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2018 Budgeted Funds	Tax Levy Amount in 2018 Budget	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	2,839	402	26	0	0	1
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	2,839	402	26	0	0	1

County Treas Motor Vehicle Estimate

402

County Treas Recreational Vehicle Estimate

26

County Treas 16/20M Vehicle Estimate

0

County Treas Commercial Vehicle Tax Estimate

0

County Treas Watercraft Tax Estimate

1

MVT Factor 0.14160

RVT Factor 0.00916

16/20M Factor 0.00000

Comm Veh Facto 0.00000

Watercraft Facto 0.00035

2019

Red Bud Lake Improvement District
Dickinson County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2017	Current Amount for 2018	Proposed Amount for 2019	Transfers Authorized by Statute
Sewer Utility	Capital Reserve	802	12,000	12,000	12-631o
Sewer Utility	Debt Reserve	-	4,248	4,248	10-117a
Water Utility	Debt Reserve	1,200	0	0	10-117a
Water Utility	Capital Reserve	155	0	0	12-631o
Totals		2,157	16,248	16,248	
Adjustments*					
Adjusted Totals		2,157	16,248	16,248	

*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fu

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Series 2008A	10/13/2008	4.125	649,000	590,753	10/15	10/15	24,369	9,749	23,966	10,152
Series 2008B	10/13/2008	3.630	171,000	154,123	10/15	10/15	5,587	2,773	5,486	2,874
Total G.O.				744,876			29,956	12,522	29,452	13,026
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				744,876			29,956	12,522	29,452	13,026

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2018	Payments Due 2018	Payments Due 2019
Total				0	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

[illegible]

CPA Summary

Adopted Budget

CPA Summary

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	5,556	2,546	3,046
Receipts:			
Water Sales	35,397	36,000	36,500
Interest on Idle Funds			
Miscellaneous	1,394	0	0
Does misc. exceed 10% of Total Receipts			
Total Receipts	36,791	36,000	36,500
Resources Available:	42,347	38,546	39,546
Expenditures:			
Operating Expenses	21,845	16,500	17,500
Water Purchased	16,601	19,000	20,000
Transfer to Debt Reserve	1,200	0	0
Transfer to Capital Reserve	155	0	0
Cash Forward (2019 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	39,801	35,500	37,500
Unencumbered Cash Balance Dec 31	2,546	3,046	2,046
2017/2018/2019 Budget Authority Amount	47,071	56,556	37,500

Adopted Budget Sewer Utility	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance Jan 1	8,045	18,618	15,570
Receipts:			
Sewer Fees	17,548	18,000	18,500
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	17,548	18,000	18,500
Resources Available:	25,593	36,618	34,070
Expenditures:			
Operating Expenses	6,173	4,800	13,163
Transfer to Capital Reserve	802	12,000	12,000
Transfer to Debt Reserve	0	4,248	4,248
Cash Forward (2019 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditure			
Total Expenditures	6,975	21,048	29,411
Unencumbered Cash Balance Dec 31	18,618	15,570	4,659
2017/2018/2019 Budget Authority Amount	21,134	25,997	29,411

CPA Summary

NOTICE OF BUDGET HEARING

State of Kansas
Special District

2019

The governing body of
Red Bud Lake Improvement District
Dickinson County

will meet on August 13, 2018 at 6:30 PM at Red Bud Lake Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Joe Nold residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimated Tax Rate*
General	2,749	4.983	26,200	4.995	38,305	2,904	5.000
Debt Service	42,478		42,478		42,478		
Water Utility	39,801		35,500		37,500		
Sewer Utility	6,975		21,048		29,411		
Non-Budgeted Fund	2,071						
Totals	94,075	4.983	125,226	4.995	147,694	2,904	5.000
Less: Transfers	2,157		16,248		16,248		
Net Expenditures	91,918		108,978		131,446		
Total Tax Levied	2,721		2,839		XXXXXXXXXXXXXXXXX		
Assessed Valuation	546,082		568,313		580,768		

Outstanding Indebtedness.

	2016	2017	2018
Jan 1.			
G.O. Bonds	768,489	756,915	744,876
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	768,489	756,915	744,876

*Tax rates are expressed in mills.

Deanna Payne
District Treasurer

AFFIDAVIT OF PUBLICATION
STATE OF KANSAS
DICKINSON COUNTY } ss.

Tim Honan being first duly sworn, deposes and says:
 That I am the editor of the Reflector-Chronicle, a daily newspaper printed in
 the State of Kansas, and published in and of general circulation in Dickinson
 County, Kansas, with a general paid circulation on a monthly basis, and that
 said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has
 been so published continuously and uninterruptedly in said county and state
 for period of more than five years prior to the first publication of said notice;
 and has been admitted at the post office of Abilene, in said county, as a second
 class matter.

That the attached notice is a true copy thereof and was published in
 the regular and entire issue of said newspaper for 4 consecutive
 weeks, the first publication thereof being made as aforesaid on the day of
8-3-, 2018 with subsequent publications being made on the
 following dates:

_____, 20_____, _____, 20_____
J. A.

Printer's Fee \$ 51.90

Subscribed and sworn to before me this 3rd day of

August

Kim Ann Maguire
 Notary Public

My commission expires 7-31-2021

Approved: _____

Judge _____



(First Published in The Abilene Reflector Chronicle on August 3rd, 2018)

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 of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019	
	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Budget Authority for Expenditures	2018 Ad Valorem Tax Estimate Tax Rate*
General	4,465	4.983	26,200	4.995	38,305	2,904
Debt Service	42,478		42,478		42,478	
Water Utility	39,801		35,500		37,500	
Sewer Utility	7,375		21,048		29,411	
Non-Budgeted Fund	2,071					
Totals	96,190	4.983	125,226	4.995	147,694	2,904
Less: Transfers	4,244				16,248	
Net Expenditures	91,946		125,226		131,446	
Total Tax Levied	2,721		2,839		2,839	
Assessed Valuation	546,082		569,313		580,768	

Outstanding Indebtedness:

	2017	2018
Jan 1,		
G.O. Bonds	768,489	756,915
Revenue Bonds	0	0
Other	0	0
Lease Pur. Princ.	0	0
Total	768,489	756,915

*Tax rates are expressed in mills.

Deanna Payne
 District Treasurer

Page No. 10